



# PAINT YOUR MASTERPIECE – THE ART OF ACHIEVING FINANCIAL FREEDOM

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Friedrich Nietzsche once observed that in the scientific world, happiness coincides with knowing, while art stands at the periphery of that knowledge. This has provoked many art lovers to ponder the significance of art in a new light. Till the time you understand and interpret a piece of art, it is an unknown intrigue. Once you do, it is a liberating discovery.

Now let us look at art from the perspective of an artist. Art starts as an idea in someone's mind. The creation of it is a liberating experience. Which could be the reason why art has continued to be a primary form of creativity in civilised societies. Perhaps the only form.

## Finding Art in Financial Management

Imagine a person or a household in a financial mess. For them, financial freedom equals to a complex artwork, impossible to decipher. Yet, once you demystify the financial puzzle, you are liberated from all financial confusion. Interpreting, enjoying and creating art can liberate you, as can financial freedom. And that's where the parallels are drawn. When you set out to manage your finances, make sure that you keep this aspect in mind. Successful financial management leads to financial freedom. That in turn, will liberate you from the daily stress of handling finances.

## Financially Liberated

Financial freedom is a stage in life that you achieve through persistence and perseverance. When you have achieved financial freedom, you can make life decisions without facing undue stress regarding the consequences of such decisions. This happens when you don't have any significant debt repayment pressure, you have a reassuring bank balance and you have been investing towards your future financial goals.

With financial freedom, you have complete control over your finances, rather than your decisions getting influenced by the financial constraints in your life. You can buy a pair of designer boots without bothering about the price tag, or help out a cousin whose business has been facing bad times.

## Achieving Financial Freedom

To achieve it you need to have enough savings, investments, and cash on hand at any given time. Low income is assumed to be the most common cause of financial stress. However, it is the lack of a consistent financial plan and inefficient debt repayments that have deprived many households of financial freedom.

Once again, like art, financial freedom may have different meanings for different individuals. Merely wishing for financial freedom is not enough, as long as it is not something tangible. Therefore, to achieve financial freedom you must have specific goals and deadlines. The success of your financial freedom depends on how specific your goals are. As a start, you must assess your lifestyle needs. How much should you have in your bank account to make that possible? At what age is the deadline to save that amount or achieve that goal?

Next, count backwards from your deadline age to your current age and establish financial mileposts at regular intervals between the two dates. Write all amounts and deadlines down carefully and put the goal sheet at the front of your financial binder.

## Liberating Habits

Financial freedom grants individuals the opportunity to pursue their dreams and live life on their own terms, free from financial constraints. It includes simple life choices and best practices that we are already familiar with. Many of us are probably already following these practices.

Practices like sticking to a budget and keeping expensive debts out for good. And setting financial goals and directing your saving and investing efforts towards them. Setting money aside for financial emergencies, and planning for your big purchases in advance. And also, seeking the right career path and saving sufficiently for retirement.

## Parting Shot

At Moneyedge, we understand the value of aspirations and investments in your life. To achieve your financial freedom, our approach is designed in a way that empowers your dreams and calculates every step meticulously. Your true liberation is possible when finances are not a part of your day-to-day concern anymore. With financial liberation, you can have that utopian life free from financial stress and full of independence.